

Statement December 31, 2022

DECEMBER 31, 2022

DECEMBER 31, 2021

ASSETS

CASH & DUE FROM BANKS	\$23,558,225	\$177,317,769
U.S. GOVERNMENT SECURITIES	11,760,594	0
U.S. AGENCY SECURITIES	10,197,205	10,315,505
MORTGAGE BACKED SECURITIES	68,631,375	61,995,961
SBA 7(a) POOLS	66,056,610	73,853,335
COLLATERALIZED MORTGAGE OBLIGATIONS	55,935,363	33,338,318
MUNICIPAL BONDS	7,070,604	1,756,775
FED. HOME LOAN BANK STOCK	501,400	1,157,600
EQUITIES	25,934,322	29,408,674
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(14,752,636)	(1,807,623)
RESIDENTIAL MORTGAGE LOANS	467,714,154	449,123,461
COMMERCIAL LOANS	123,654,217	77,136,253
CONSUMER LOANS	704,670	751,918
NON-PERFORMING LOANS	1,904,280	3,414,855
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	12,634,571	13,285,840
EARNED INCOME RECEIVABLE	2,838,132	2,069,898
ALLOWANCE FOR LOAN LOSSES	(5,659,705)	(5,495,664)
OTHER ASSETS	46,822,557	45,547,794
TOTAL ASSETS	\$905,505,938	\$973,170,669

LIABILITIES & CAPITAL

TOTAL DEPOSITS	\$729,661,775	\$786,410,245
OTHER LIABILITIES	5,163,049	9,366,655
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	170,681,114	177,393,769
TOTAL LIABILITIES & CAPITAL	\$905,505,938	\$973,170,669



**Torrington
Savings Bank**

The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

BRISTOL	888 Farmington Avenue	(860) 785-0076
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200
TORRINGTON	235 Dibble Street	(860) 482-2664
TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421

Officers

Lesa A. Vanotti.....President & Chief Executive Officer
Miles C. Borzilleri.....Senior Vice President, Trust
Bryan Cassidy.....Senior Vice President, Chief Information Officer & Information Security Officer
Kathleen M. Katrenya.....Senior Vice President, Administrative Officer
Bohdana Kozak.....Senior Vice President, Chief Risk Officer
Serena Lansing.....Senior Vice President, Trust
Paul Larsen.....Senior Vice President, Chief Lending Officer
Jennifer L. Marchand.....Senior Vice President, Treasurer, CFO & Assistant Secretary

Trustees

Edwin G. Booth Jr. - <i>Chairman</i>	Aaron Mambrino	William J. Marchand
Charles E. Roraback - <i>Vice-Chairman</i>	Kevin O'Connell	Charles W. Roraback
Diane V. Libby - <i>Secretary</i>	Steven M. Temkin	Lesa A. Vanotti
Thomas J. Gailes, Jr. - <i>Trustee Emeritus</i>		

Corporators - *The Trustees and*

Sylvie Binette	Dr. Carlos Braverman	Thomas Breakell
Marana (Polly) Brooks	Frank R. Buonocore, Jr.	Susan R. Carroll
Steven F. Cerruto, Sr.	Lawrence M. Connors	Patrick W. Finn
Theresa Freund	Maria Gonzalez	Paul Grossman
John E. Janco, Sr.	Jeffrey A. Lalonde	Alyssa Marchand
Patricia A. Mechare	Gregory L. Mele	Roderic M. Oneglia
Brian Paganini	Joseph Petricone, Jr.	Gene Prentiss
Thomas P. Scoville	Michael T. Simon	Robert J. Switzgable
Eliot A. Wadsworth	Christopher G. Wall	

Officer list as of December 2022

