

Statement September 30, 2022

SEPTEMBER 30, 2022

SEPTEMBER 30, 2021

ASSETS

CASH & DUE FROM BANKS	\$43,856,372	\$211,493,319
U.S. GOVERNMENT SECURITIES	11,722,134	0
U.S. AGENCY SECURITIES	10,226,780	10,345,080
MORTGAGE BACKED SECURITIES	71,171,258	50,192,178
SBA 7(a) POOLS	69,024,284	66,125,898
COLLATERALIZED MORTGAGE OBLIGATIONS	57,791,171	35,976,230
MUNICIPAL BONDS	7,055,551	1,757,924
FED. HOME LOAN BANK STOCK	501,400	1,157,600
EQUITIES	24,289,558	28,635,995
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(14,012,146)	(765,399)
RESIDENTIAL MORTGAGE LOANS	463,634,309	446,769,098
COMMERCIAL LOANS	119,434,357	63,038,719
CONSUMER LOANS	694,477	848,473
NON-PERFORMING LOANS	2,197,056	3,268,392
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	12,685,828	13,302,203
EARNED INCOME RECEIVABLE	2,607,577	2,136,035
ALLOWANCE FOR LOAN LOSSES	(5,608,312)	(5,495,664)
OTHER ASSETS	46,969,703	45,422,852
TOTAL ASSETS	\$924,241,357	\$974,208,933

LIABILITIES & CAPITAL

TOTAL DEPOSITS	\$749,892,040	\$790,631,875
OTHER LIABILITIES	6,440,468	6,943,048
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	167,908,849	176,634,010
TOTAL LIABILITIES & CAPITAL	\$924,241,357	\$974,208,933



**Torrington
Savings Bank**

The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

BRISTOL	888 Farmington Avenue	(860) 785-0076
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	10 CT-126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200
TORRINGTON	235 Dibble Street	(860) 482-2664
TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421

Officers

Lesa A. Vanotti	.....	President & Chief Executive Officer
Miles C. Borzilleri	.....	Senior Vice President, Trust
Bryan Cassidy	.....	Senior Vice President, Chief Information Officer & Information Security Officer
Kathleen M. Katrenya	.....	Senior Vice President, Administrative Officer
Bohdana Kozak	.....	Senior Vice President, Chief Risk Officer
Paul Larsen	.....	Senior Vice President, Chief Lending Officer
Jennifer L. Marchand	.....	Senior Vice President, Treasurer, CFO & Assistant Secretary
Kimberley S. Brown	.....	Vice President, Director of Residential Lending
Nathan P. Browning	.....	Vice President, Information Technology
Dianne A. Cerruto	.....	Vice President, Compliance & BSA Compliance Officer
Edward J. D'Etore	.....	Vice President, Commercial Loan Officer
Beth Dunphy	.....	Vice President, Strategic Products
Jeffrey M. Geddes	.....	Vice President, Community Relations & CRA Officer
Althea B. Habernern	.....	Vice President, Mortgage Servicing
Carie A. Hodel	.....	Vice President, Trust
Lisa A. Hogan	.....	Vice President, Human Resources
Sara Kroschen	.....	Vice President & Controller
Ryan Lynch	.....	Vice President, Commercial Credit Manager
Rita Myers	.....	Vice President, Operations
Mark E. Perbeck	.....	Vice President, Security Officer
Jennifer Silva	.....	Vice President, Marketing
Michael F. Sweeney	.....	Vice President, Commercial Loan Officer
Diane G. Teixeira	.....	Vice President, Retail Banking & Sales
Carolina M. Vera	.....	Vice President, Commercial Loan Officer
Christopher Woodhouse	.....	Vice President, Financial Advisor
Christina Adajian	.....	Assistant Vice President, Cash Management Operations Officer
Cynthia Arthur	.....	Assistant Vice President, Bristol Office
Katharine L. Briggs	.....	Assistant Vice President, Main Office
Richard Browning	.....	Assistant Vice President, Cash Management Sales Officer
Allison M. Chase	.....	Assistant Vice President, Centralized Risk & Controls
Heather Cornish	.....	Assistant Vice President, Loan Servicing
Nicole Gallagher	.....	Assistant Vice President, Internal Audit
Melissa Krebbs	.....	Assistant Vice President, Residential Lending Operations
Danielle Lipira	.....	Assistant Vice President, Marketing Strategy Manager
Melissa J. Manolitsis	.....	Assistant Vice President, Residential Lending
David M. Onofrio	.....	Assistant Vice President, Small Business Commercial Loan Officer
Terri O'Rourke	.....	Assistant Vice President, Payment Operations
Lisa Audet	.....	Retail Administrative Officer
Autumn Colleoni	.....	Senior Residential Lending Officer
Cheryl Flanagan	.....	Senior Residential Underwriting Officer
Amy Marchand	.....	Trust Officer
Jason K. Tuncy	.....	Senior Residential Underwriting Officer
Debra D. Maher	.....	Senior Branch Officer, Goshen & Falls Village Offices
Debra P. Telman	.....	Senior Branch Officer, Torrington Office

Trustees

Edwin G. Booth Jr. <i>Chairman</i>	John E. Janco, Sr.	Aaron Mambrino
Charles E. Roraback <i>Vice-Chairman</i>	William J. Marchand	Kevin O'Connell
Diane V. Libby <i>Secretary</i>	Charles W. Roraback	Steven M. Temkin
Lesa A. Vanotti	Thomas J. Gailes, Jr. <i>Trustee Emeritus</i>	

Corporators - *The Trustees and*

Sylvie Binette	Dr. Carlos Braverman	Thomas Breakell
Marana (Polly) Brooks	Frank R. Buonocore, Jr.	Susan R. Carroll
Steven F. Cerruto, Sr.	Lawrence M. Connors	Patrick W. Finn
Theresa Freund	Maria Gonzalez	Paul Grossman
Martin Kozlak	Jeffrey A. Lalonde	Alyssa Marchand
Patricia A. Mechare	Gregory L. Mele	Roderic M. Oneglia
Brian Paganini	Joseph Petricone, Jr.	Gene Prentiss
Thomas P. Scoville	Michael T. Simon	Robert J. Switzgable
Eliot A. Wadsworth	Christopher G. Wall	

Officer list as of September 2022

