

Officers

Edwin G. Booth, Jr.Chairman of the Board
Charles E. RorabackVice Chairman of the Board
Thomas J. Gailes, Jr.Secretary
John E. Janco.....President & Chief Executive Officer
Miles C. BorzilleriSenior Vice President, Trust
Eric Erdtmann.....Senior Vice President, Commercial Lending
Jeffrey M. GeddesSenior Vice President, Residential & Consumer Lending & CRA Officer
Kathleen M. KatrenyaSenior Vice President, Retail Banking & Marketing
Lesia A. Vanotti.....Senior Vice President, Treasurer, CFO, CRO & Asst. Secretary
Kimberley S. Brown.....Vice President, Residential Lending
Patricia G. GangloffVice President, Information Security
Althea B. HaberernVice President, Mortgage Servicing
Carie A. Hodel.....Vice President, Trust
Lisa A. HoganVice President, Human Resources
Jennifer L. MarchandVice President & Controller
Rita MyersVice President, Direct Banking
Paul F. ReardonVice President, Audit
Robert J. Salvatore.....Vice President, Operations
Nathan P. BrowningAssistant Vice President, Information Technology
Monica A BuckleyAssistant Vice President, BSA & AML Compliance
Dianne A. Cerruto.....Assistant Vice President, Compliance & Risk Management
Allison M. Chase.....Assistant Vice President, Technology Management
Melissa Krebbs.....Assistant Vice President, Mortgage Servicing
Melissa J. Manolitsis.....Assistant Vice President, Residential Lending
Mark E. PerbeckAssistant Vice President & Security Officer
Cheryl FlanaganSenior Underwriting Officer
Ashley E. McCarthyResidential Lending Officer
Jason K. Tuncy.....Residential Lending Officer
Michael F. SweeneyCommercial Lending Officer
Katharine L. Briggs.....Senior Branch Officer, Torrington Office
Karen E. LopardoSenior Branch Officer, North Office
Debra D. Maher.....Senior Branch Officer, Goshen & Falls Village Offices
Kim T. Hanson.....Branch Officer, New Hartford & Burlington Offices
Debra P. TelmanBranch Officer, Main Office

Trustees

Edwin G. Booth Jr.	Charles E. Roraback	Diane V. Libby
Aaron Mambrino	Thomas J. Gailes, Jr.	Robert Switzgable
William J. Marchand	Charles W. Roraback	Richard D. Calhoun,
Susan R. Carroll	John E. Janco	<i>emeritus</i>

Corporators - *The Trustees and*

Thomas Breakell	Patricia A. Mechare	Theresa Freund
Paul Grossman	Alyssa Colasanto	Steven M. Temkin
Marana (Polly) Brooks	Roderic M. Oneglia	Joseph C. Gelormino
Martin Kozlak	Steven F. Cerruto, Sr.	Christopher G. Wall
Dr. Carlos Braverman	Brian Paganini	Thomas P. Scoville
Jeffrey A. Lalonde	Lawrence M. Connors	
Frank R. Buonocore, Jr.	Joseph Petricone, Jr.	

Statement

December 31, 2018



**Torrington
Savings Bank**

Statement *December 31, 2018*

	DECEMBER 31, 2018	DECEMBER 31, 2017
ASSETS		
CASH & DUE FROM BANKS	\$67,106,845	\$63,235,647
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	39,829,398	54,959,454
MORTGAGE BACKED SECURITIES	56,275,960	73,350,514
SBA 7(a) POOLS	20,167,717	19,347,192
COLLATERALIZED MORTGAGE OBLIGATIONS	56,775,405	68,919,338
MUNICIPAL BONDS	2,709,739	2,729,707
FED. HOME LOAN BANK STOCK	2,225,600	2,225,600
EQUITIES	15,426,499	15,289,001
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	3,062,791	9,463,946
RESIDENTIAL MORTGAGE LOANS	465,015,224	446,885,833
COMMERCIAL LOANS	39,305,460	29,924,956
CONSUMER LOANS	1,051,185	1,158,716
NON-PERFORMING LOANS	3,906,922	2,834,299
FORECLOSED REAL ESTATE	0	0
BANK BUILDINGS & EQUIPMENT	6,006,850	5,391,845
EARNED INCOME RECEIVABLE	2,088,253	1,979,054
ALLOWANCE FOR LOAN LOSSES	(4,511,216)	(4,108,777)
OTHER ASSETS	42,281,672	41,090,119
TOTAL ASSETS	\$818,724,304	\$834,676,444
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$653,144,919	\$667,651,351
OTHER LIABILITIES	4,564,975	\$6,224,455
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	161,014,410	160,800,638
TOTAL LIABILITIES & CAPITAL	\$818,724,304	\$834,676,444



The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGTON	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	Routes 7 & 126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200