

Statement *March 31, 2019*

	MARCH 31, 2019	MARCH 31, 2018
ASSETS		
CASH & DUE FROM BANKS	\$74,658,245	\$66,444,617
U.S. GOVERNMENT SECURITIES	0	0
U.S. AGENCY SECURITIES	44,861,921	54,966,806
MORTGAGE BACKED SECURITIES	52,760,240	68,658,474
SBA 7(a) POOLS	19,521,069	18,219,689
COLLATERALIZED MORTGAGE OBLIGATIONS	54,768,706	65,819,417
MUNICIPAL BONDS	2,704,746	2,724,715
FED. HOME LOAN BANK STOCK	1,368,900	2,225,600
EQUITIES	23,188,094	16,016,133
UNREALIZED GAINS/(LOSSES) - AFS INVESTMENTS	(2,088,347)	8,411,248
RESIDENTIAL MORTGAGE LOANS	463,445,776	446,325,409
COMMERCIAL LOANS	41,631,071	32,642,668
CONSUMER LOANS	1,030,477	1,081,837
NON-PERFORMING LOANS	3,840,291	3,081,429
FORECLOSED REAL ESTATE	80,479	0
BANK BUILDINGS & EQUIPMENT	6,257,946	5,402,111
EARNED INCOME RECEIVABLE	2,156,171	1,871,007
ALLOWANCE FOR LOAN LOSSES	(4,620,036)	(4,188,768)
OTHER ASSETS	42,659,192	41,567,653
TOTAL ASSETS	\$828,224,941	\$831,270,045
LIABILITIES & CAPITAL		
TOTAL DEPOSITS	\$657,389,171	\$664,909,009
OTHER LIABILITIES	6,239,306	5,138,286
BORROWED MONEY	NONE	NONE
SURPLUS & RESERVES	164,596,464	161,222,750
TOTAL LIABILITIES & CAPITAL	\$828,224,941	\$831,270,045



**Torrington
Savings Bank**

The bank was chartered by the State of Connecticut in 1868 as a Mutual Savings Bank. Net earnings are paid to depositors, reserving a portion as a surplus solely for their protection and benefit. The bank is operated for and in the interest of depositors, there being neither stock nor stockholders.

TORRINGTON MAIN	129 Main Street	(860) 496-2152
TORRINGTON NORTH	635 Main Street	(860) 482-5421
TORRINGFORD	235 Dibble Street	(860) 482-2664
BURLINGTON	260 Spielman Highway	(860) 675-2601
FALLS VILLAGE	Routes 7 & 126	(860) 824-3000
GOSHEN	55 Sharon Turnpike	(860) 491-2122
NEW HARTFORD	518 Main Street	(860) 738-0200

Officers

Edwin G. Booth, Jr.	Chairman of the Board
Charles E. Roraback	Vice Chairman of the Board
Thomas J. Gales, Jr.	Secretary
John E. Janco	President & Chief Executive Officer
Miles C. Borzilleri	Senior Vice President, Trust
Eric Erdtmann	Senior Vice President, Commercial Lending
Jeffrey M. Geddes	Senior Vice President, Residential & Consumer Lending & CRA Officer
Kathleen M. Katrenya	Senior Vice President, Retail Banking & Marketing
Alan Saxena	Senior Vice President & Chief Risk Officer
Lesia A. Vanotti	Senior Vice President, Treasurer, CFO, & Asst. Secretary
Kimberley S. Brown	Vice President, Residential Lending
Nathan P. Browning	Vice President, Information Technology
Patricia G. Gangloff	Vice President, Information Security
Althea B. Habernern	Vice President, Mortgage Servicing
Carie A. Hodel	Vice President, Trust
Lisa A. Hogan	Vice President, Human Resources
Jennifer L. Marchand	Vice President & Controller
Rita Myers	Vice President, Direct Banking
Mark E. Perbeck	Vice President & Security Officer
Robert J. Salvatore	Vice President, Operations
Katharine L. Briggs	Assistant Vice President & Senior Branch Officer, Torrington Office
Monica A. Buckley	Assistant Vice President, BSA & AML Compliance
Dianne A. Cerruto	Assistant Vice President, Compliance & Risk Management
Allison M. Chase	Assistant Vice President, Centralized Risk & Controls
Melissa Krebbs	Assistant Vice President, Mortgage Servicing
Melissa J. Manolitsis	Assistant Vice President, Residential Lending
Michael F. Sweeney	Assistant Vice President, Commercial Lending
Cheryl Flanagan	Senior Underwriting Officer
Ashley E. McCarthy	Residential Lending Officer
Jason K. Tuncy	Residential Lending Officer
Kim T. Hanson	Senior Branch Officer, New Hartford & Burlington Offices
Karen E. Lopardo	Senior Branch Officer, North Office
Debra D. Maher	Senior Branch Officer, Goshen & Falls Village Offices
Debra P. Telman	Branch Officer, Main Office

Trustees

Edwin G. Booth Jr.	John E. Janco	William J. Marchand	Robert Switzgable
Susan R. Carroll	Diane V. Libby	Charles E. Roraback	Steven M. Temkin
Thomas J. Gales, Jr.	Aaron Mambrino	Charles W. Roraback	

Corporators - *The Trustees and*

Thomas Breakell	Steven F. Cerruto, Sr.	Martin Kozlak	Joseph Petricone, Jr.
Marana (Polly) Brooks	Lawrence M. Connors	Jeffrey A. Lalonde	Thomas P. Scoville
Dr. Carlos Braverman	Theresa Freund	Patricia A. Mechare	Christopher G. Wall
Frank R. Buonocore, Jr.	Joseph C. Gelormino	Roderic M. Oneglia	
Alyssa Colasanto	Paul Grossman	Brian Paganini	



**Torrington
Savings Bank**